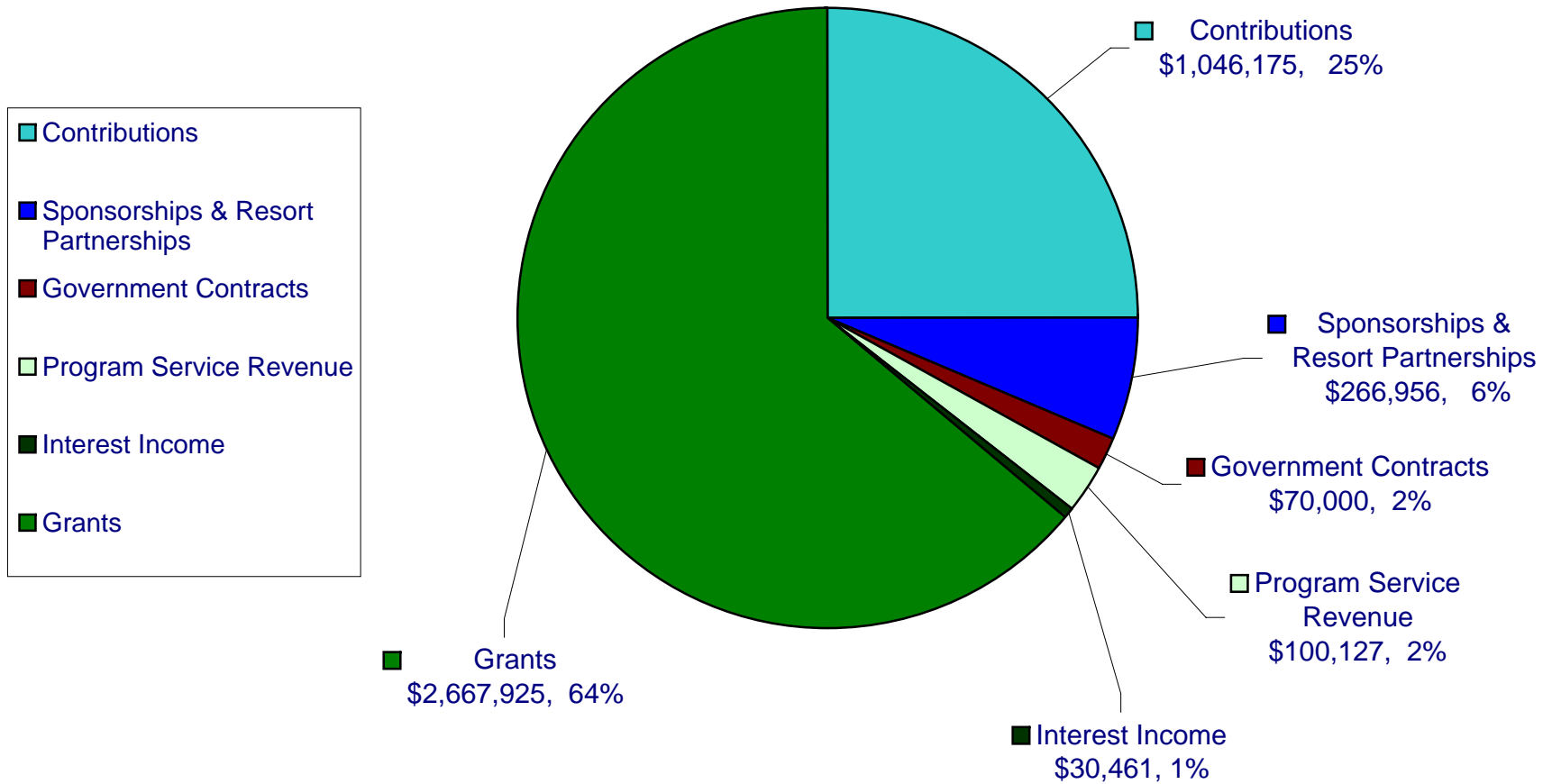


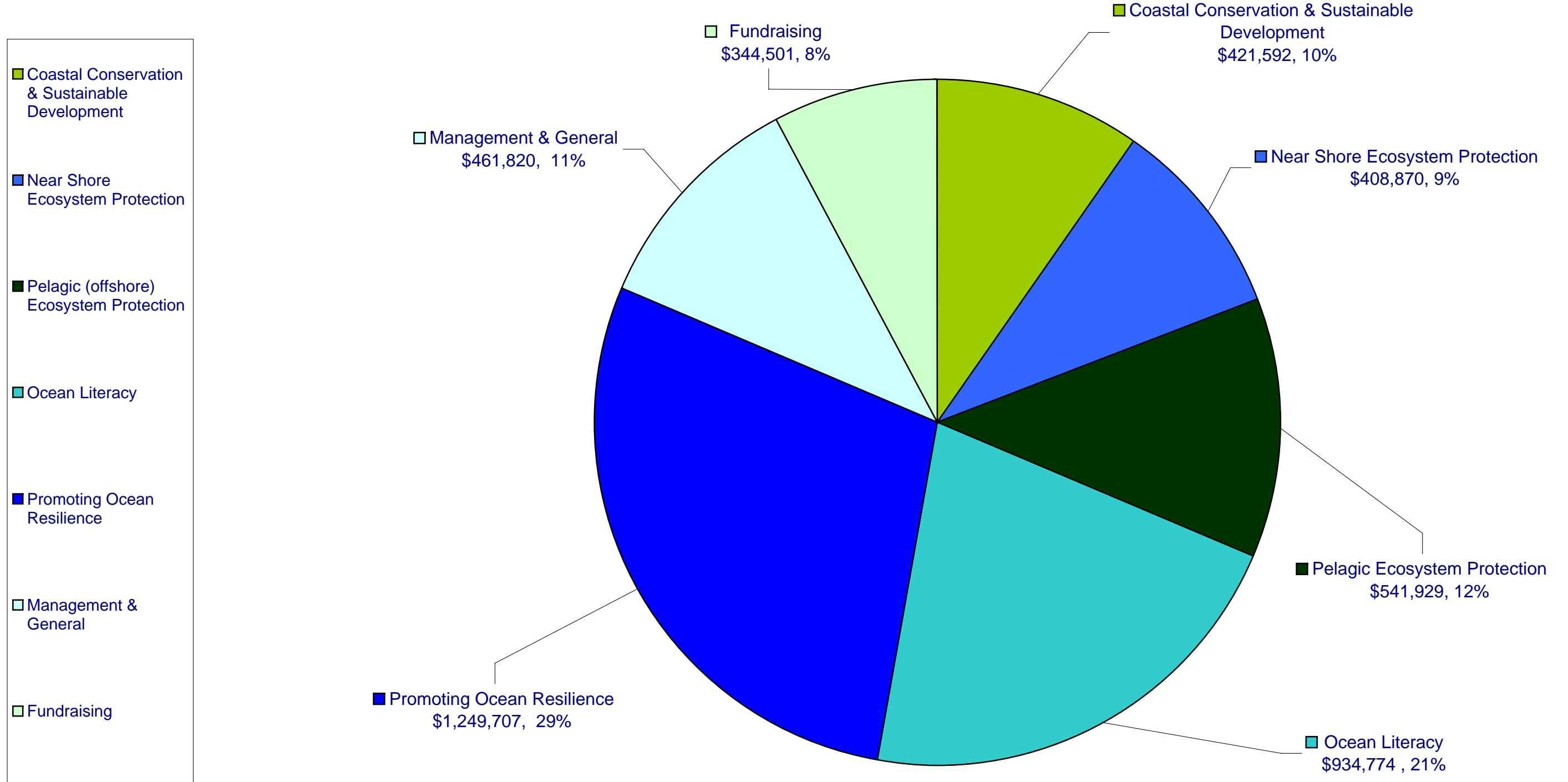
The Ocean Foundation
Income by Type, Fiscal Year Ended June 30, 2009
(Total Income \$4,181,643)



The Ocean Foundation

Expenses by Program and Supporting Function, Fiscal Year Ended June 30, 2009

(Total Expenses \$4,363,193)



Each sponsored and special fund of The Ocean Foundation pays a 10% share of its income. In keeping with our motto "Tell us what you want to do for the Ocean; we'll take care of the rest," the Foundation takes care of the administrative, corporate and tax reporting details and lets the Fund's advisors focus on doing what they want to do for the Ocean. As a whole, the Foundation's combined expenses for the year ended June 30, 2009 is shown above.